

2316

80

Class-B.Com (Sem. VI)

Subject –Internal Audit & Control

Time Allowed : 3 Hrs

Maximum Marks :50

Section – 1

Note :- Attempt any 10 out of 12 questions. Each carries 1 mark.

- (a) Difference between Internal Check & Internal Audit.
- (b) Definition of Vouching.
- (c) Duties of Auditor regarding Audit of depreciation.
- (d) Vouching V/s Verification.
- (e) Internal Audit V/s External Audit.
- (f) Need of HR Audit.
- (g) HRD Score Card.
- (h) Definition of Social Audit.
- (i) Is balance sheet a valuation Statement?
- (j) How will you verify inventories?
- (k) Explain CAATs.
- (l) Social Accounting Vs. Social Audit.

Section - B

Attempt any two, each carry 20 marks.

2. What do you mean by Voucher? What factors must be kept in mind while examining the voucher?
3. How to verify and value assets and liabilities?

4. What are the fundamental principles of Internal Check?
5. What is the necessity of internal Audit? $2 \times 10 = 20$.

Section - C

Note :- Attempt any two, each carry 20 marks.

6. What do you mean by "Project Audit"? Explain in detail the different stages involved in Project Audit.
7. Write a note on Social Audit practices being followed in India along with example of various Indian Company.
8. Explain in detail process required for maximising HR contribution towards the value of company.
9. "Auditing is a tool of measuring performance." Discuss this statement. $2 \times 10 = 20$.
